INDEX TO 1977 ARTICLES

General Index

ACCOUNTING PRACTICE

Auditing

HOW TO HANDLE THE FIRST AUDIT OF A NEW CLIENT, *by Francis X. Fee Jr.*, Mar/Apr/77, p. 30.
HOW TO PREPARE A FLOWCHART *by Larry M. Barton*, Nov/Dec/77, p. 53.
HOW TO SPEED UP A CLOSING—AND CUT COSTS TOO, *by Paul Konwiser*, Sep/Oct/77, p. 31.

FINANCIAL STATEMENTS

A FINANCIAL REPORTING CHECKLIST TO HELP YOU COMPLY WITH THE DISCLOSURE REQUIREMENTS, Jan/Feb/77, p. 35.
WHAT THE FASB HAS DONE TO DATE—A CAPSULE SUMMARY, *by James D. Blum and J. Douglas Campbell*, May/Jun/77, p. 67.

General

Pressure to Allow Advertising by Accountants Is Spreading Overseas, Sep/Oct/77, p. 45.
WHAT ACCOUNTANTS THINK ABOUT THE METCALF REPORT: A PRACTICAL ACCOUNTANT SURVEY, Nov/Dec/77, p. 63.

Legal Liability

TEN RULES FOR CONDUCTING A DEFENSIVE AUDIT, *by Haldon G. Robinson*, Jul/Aug/77.
TEN RULES FOR SAFE ACCOUNTING PRACTICE, *by Richard L. Miller, Jr.*, Mar/Apr/77, p. 62.

TAXES

Accounting Problems

A Simplified Worksheet for Accounting for Income Taxes, *by Marvin W. Tucker*, Jul/Aug/77, p. 54.
"Sale" of Future Income to Offset Expiring NOL Is a Sham, Sep/Oct/77, p. 10.
Stock Redemption Can't Create Deficit in E&P, Nov/Dec/77, p. 8.
TAX PLANNING FOR LIFO USERS, *by Harvey B. Wishman*, Nov/Dec/77, p. 71.

Capital Gains and Losses

Can Proper Treatment of Selling Expenses Save an Installment Election Blunder?, *Harvey L. Frutkin*, Mar/Apr/77, p. 54.
Installment Sale Between Spouses Fails to Defer Gain, Mar/Apr/77, p. 6.
"MORTGAGE PLANNING" FOR THE SALE OR EXCHANGE OF PROPERTY, *by Philip D. Ridenour*, Mar/Apr/77, p. 49.
Sale to Accountant Converts Client's Gain from Short-Term to Long-Term, Nov/Dec/77, p. 6.
79% May Be More Than 80% Under Section 1239, Sep/Oct/77, p. 12.

Corporate Tax Problems

A CHECKLIST FOR GETTING MONEY OUT OF A CLOSE CORPORATION AT THE LOWEST POSSIBLE TAX COST, *by Lawrence J. Lee*, Jan/Feb/77, p. 20.
80%-Test for Controlled Group Met by Single Shareholder: Fairfax Reversed, May/Jun/77, p. 10.
Elimination of Minority Interest Doesn't Knock Out "F" Reorganization, Mar/Apr/77, p. 8.
HOW—AND WHEN TO USE THE ONE-MONTH LIQUIDATION, *Allan W. Stopperan*, May/Jun/77, p. 55.
HOW TO TAKE ADVANTAGE OF SHAREHOLDER DEBT—AND AVOID THE PITFALLS OF A THIN CORPORATION, *by Waller H. Horsley and Vincent D. Sapp*, Jul/Aug/77, p. 19.
Merger Is Not an F Reorganization; Thus No NOL Carryback to Pre-Merger Years, Sep/Oct/77, p. 16.
No Section 304 Constructive Dividend Where Subsidiary Buys Parent's Stock From Estate Under Section 303, Jan/Feb/77, p. 12.
Shareholder's Bankruptcy Petition Doesn't Necessarily Terminate Sub S Election, Jul/Aug/77, p. 10.
Supreme Court Says NOL Carryback is Absorbed by Capital Gain Where Alternate Computation Is Used, Jan/Feb/77, p. 8.
Tax Court Changes Its Mind: Excess Liabilities No Longer Taxed Upon Incorporation, Sep/Oct/77, p. 8.
Tax Court Insists Controlled Group Regs Are Wrong Despite CA-4 Reversal, Nov/Dec/77, p. 6.
THE ACCUMULATED EARNINGS TAX: HOW IT OPERATES AND HOW TO DEFEND AGAINST IT *by Steven C. Salch and Robert H. Wellen*, Nov/Dec/77, p. 17.
USING A SPIN-OFF TO BREAK UP A CORPORATION TAX-FREE, *by Paul E. Fitzhenry*, Sep/Oct/77, p. 18.

Deductions

Agreement to Repay Disallowed Officers' Salaries Can be Retroactive, Jan/Feb/77, p. 8.
Convention Expenses of Bankers' Wives Are Deductible, May/Jun/77, p. 14.
Despite 20 Years of Losses, Art Was a Business, Not a Hobby, Nov/Dec/77, p. 14.
Executor's Payment of Estate's Late Filing Penalty Is Not Deductible, May/Jun/77, p. 14.
INVESTING IN TIMBER AS A TAX SHELTER, *by H. Stennis Little, Jr.*, Mar/Apr/77, p. 69.
IRS Stretching "Tracing" Theory Where Tax Shelter Investors Own Tax-Exempt Bonds, Jan/Feb/77, p. 51.
Living in Same House Kills Deduction for Support Payments, Jul/Aug/77, p. 8.
No Interest Deduction Where Payment Is Uncertain Due to Bankruptcy, Mar/Apr/77, p. 8.
Oral Alimony Agreement Accepted by Court Meets "Written Agreement" Requirement, Jan/Feb/77, p. 16.
PLANNING FOR PERSONAL EXEMPTIONS, THEIR QUIRKS AND NUANCES, *by Thomas W. Wiley and Stephen M. Savage*, Jan/Feb/77, p. 54.
TAX PLANNING WITH CHARITABLE REMAINDERS AND GIFT ANNUITIES, *by John A. Clark*, Sep/Oct/77, p. 46.
Taxpayers Chalk Up Poor Year in Court Battles with IRS, Jan/Feb/77, p. 64.
Shift in Intra-Family Stock Ownership After Reorg Is Part of NOL, Nov/Dec/77, p. 10.

Deferred Compensation

Creditors Can Levy on H.R. 10 Plan—Which Also Triggers Tax Penalty on Debtor, *by Michael Schlesinger*, Sep/Oct/77, p. 61.
Drastic Change in Employment Amounts to Separation from Service, Mar/Apr/77, p. 12.
IRS Fails in Attempt to Apply Constructive Receipt Doctrine to Retirement Plan, Jan/Feb/77, p. 10.
A Note Is Not "Payment" of a Pension Plan Contribution, May/Jun/77, p. 12.
Tax Court Upsets Strict Ruling On Retirement Plan Accruals, Sep/Oct/77, p. 14.
337 Liquidation Doesn't Shelter Nonqualified Compensation Agreement from Immediate Tax, Jul/Aug/77, p. 14.

Estate and Gift Taxes

Estimated Interest on Unpaid Estate Tax Is Deductible as Administration Expense, Jul/Aug/77, p. 16.
HOW TO APPROACH AN ESTATE PLANNING ENGAGEMENT, *by René A. Wormser*, Jan/Feb/77, p. 67.
HOW TO WORK WITH THE NEW ESTATE AND GIFT TAX RULES, *by James W. Quiggle and Thomas Arden Roha*, May/Jun/77, p. 37.
HOW TO WORK WITH THE NEW ESTATE AND GIFT TAX RULES, Part II, *by James W. Quiggle and Thomas Arden Roha*, Jul/Aug/77, p. 33.
Notes Included in Gross Estate at Market Value Where Debtor's Insolvency Was Not Known, Mar/Apr/77, p. 10.
POST-MORTEM ESTATE PLANNING UNDER THE TAX REFORM ACT, *by Ralph J. Poe and Joel H. Shane*, Mar/Apr/77, p. 14.
Wife's Contemplation-of-Death Motives Imputed to Deceased Husband, May/Jun/77, p. 16.

General

A HANDY CHECKLIST TO HELP YOU WITH THE 1976 TAX REFORM ACT, *by Eugene A. Fisher*, Jan/Feb/77, p. 26
Despite Acquittal on Bribery Charge, CPA Is Disbarred from IRS Practice, Sep/Oct/77, p. 8.
Despite Bombs and Fires (and Taxpayer Wrath), A Treasury Building Survives, Jul/Aug/77, p. 69.
IRS Switches and Argues "Form Over Substance"—But Loses, Jan/Feb/77, p. 14.
New Form of Life Insurance Cuts Cost of Funding Buy-Sell Agreements, *by Ronald V. Dolan*, Nov/Dec/77, p. 59.
TAX FRAUD: THE MAJOR NEW DEVELOPMENTS AND WHAT THEY MEAN, *by Richard M. Roberts and Michael C. Durney*, Sep/Oct/77, p. 63.
Taxpayer Strikes Back, Gives Federal Agency a Taste of Its Own Red Tape, Mar/Apr/77, p. 57.
YEAR-END TAX PLANNING STRATEGIES UNDER THE TAX REFORM ACT, *by Cordell B. Moore and Eugene W. Kligmann*, Nov/Dec/77, p. 33.

IRS Audits

Attorney Who Investigated IRS Can Question Good Faith of Audit Selection, May/Jun/77, p. 18.
If Accountant's Workpapers Are Not Related to Preparation of Tax Return, They Can't Be Summoned, May/Jun/77, p. 10.
Where The "No Change" Tax Audits Are, Jan/Feb/77, p. 77.

Partnerships

Formula for Distributing Partnership Profits Scuttles Profit Sharing Plan, Mar/Apr/77, p. 6.
Partner Can Defer Interest on Loan But Not Management Fees, Jul/Aug/77, p. 8.

Procedure

100% Penalty Can Apply to New Owner Who Fails to Pay Prior-Period Withheld Taxes, Jul/Aug/77, p. 12.
Tax Court Refuses to Follow Golsen Rule, Sep/Nov/Dec/77, p. 12.
THE NEW RULES FOR RETURN PREPARERS THIS TAX SEASON, *by Victor H. Tidwell*, Jan/Feb/77, p. 71.
Timely Filing Can Be Proved Where Postmark Is Illegible, Sep/Oct/77, p. 12.

Departments

ACCOUNTING AND AUDITING REPORT

Detection of Errors and Irregularities, Sep/Oct/77, p. 27.
FASB Adopts Prior-Period Adjustment Rules, Jul/Aug/77, p. 52.
Four Interpretations on Accounting for Marketable Securities, Jan/Feb/77, p. 32.
Illegal Acts by Clients, Sep/Oct/77, p. 28.
Lease Accounting Rules Adopted, Mar/Apr/77, p. 47.
New Guidelines for Preparing Special Reports, Mar/Apr/77, p. 45.
New Guidelines Issued for Comparative Statements, Jul/Aug/77, p. 51.
Procedures for Obtaining Representation Letter Has Been Formalized, Nov/Dec/77, p. 29.
Segment Reporting, May/Jun/77, p. 52.

ERISA REPORT

DOL Issues Final Regs on Minimum Standards, Mar/Apr/77, p. 60.
DOL Issues Regs on Holding of Employer-Related Assets, Mar/Apr/77, p. 60.
Don't Forget Due Date for Plan Amendments and Descriptions, Mar/Apr/77, p. 59.
Due Date for Retroactive Plan Amendments Is Also Extended, Nov/Dec/77, p. 77.
Due Date Is Extended for Filing Summary Plan Descriptions, Nov/Dec/77, p. 77.
Exemptions Are Granted from Prohibited Transaction Rules, Sep/Oct/77, p. 59.
Failure to Get IRS Determination Letter Can Be Risky, Jul/Aug/77, p. 60.
Filing Summary Plan Descriptions, May/Jun/77, p. 63.
Filing Annual Reports on the 5500 Forms, May/Jun/77, p. 64.
Final ESOP Regs Ease Many Restrictions, Nov/Dec/77, p. 77.
Final Vesting Rules Contain Some Changes, Nov/Dec/77, p. 79.
Inflation Adjustment for 1977 Drops to 5.03%, Jul/Aug/77, p. 59.
IRS Clarifies Lump-Sum Distribution Regs, Sep/Oct/77, p. 57.
IRS Clarifies Some Points About "Spousal" IRAs, Jul/Aug/77, p. 60.
IRS-DOL-PBGC Adopt Joint Filing System, Sep/Oct/77, p. 58.
IRS Kills Three 1976 Pension Forms, Mar/Apr/77, p. 60.
IRS Issues Form for Annual Report Extensions, Jul/Aug/77, p. 61.
IRS Issues Minimum Funding Rule for Pre-1976 Excess Contributions, Jul/Aug/77, p. 61.
IRS Liberalizes Policy on Return of Employer Contributions, Jul/Aug/77, p. 59.
New Booklet on Plan Terminations, May/Jun/77, p. 65.
Pension Requirement Reminders, Jan/Feb/77, p. 65.
Rollover Into Two IRAs Is Permitted, Sep/Oct/77, p. 58.
Short-Form Determination Letter Applications May Be Used for Prototype and Similar Plans, Sep/Oct/77, p. 58.

INSIDE THE IRS

A New IRS Program for Disgruntled Taxpayers, Nov/Dec/77, p. 51.
Agent Placing Increasing Reliance on IRS Specialists, May/Jun/77, p. 32.
Are There Penalties for "Aggressive Tax Planning"?, May/Jun/77, p. 33.
Collection Division Gets Appeal Authority, Nov/Dec/77, p. 50.
Criminal Penalties Will Be Sought Where Tax Deposits Are Fictitious, Nov/Dec/77, p. 51.
Don't List All Partners on Form SS-4, Nov/Dec/77, p. 50.
Earned Income Credit Can't Be Offset Against Estimated Taxes, Mar/Apr/77, p. 24.
Examiners Will Now Automatically Inspect Decedents' Income Tax Returns, Mar/Apr/77, p. 24.
How Active Is the IRS in Auditing Estate and Gift Tax Returns?, Jan/Feb/77, p. 52.
How to Avoid Interest on Payroll Tax Underpayments, Jan/Feb/77, p. 53.
IRS Campaigns Against Political Contributions, Jan/Feb/77, p. 52.
IRS Checking for Unpaid Fica on Domestics, Nov/Dec/77, p. 51.
IRS Computer Foul-Up May Wrongfully Disallow Head-of-Household Status, Nov/Dec/77, p. 50.
IRS' Document Matching Program Hampered by Lack of Funds, Jul/Aug/77, p. 26.
IRS Inconsistency Is Not Consistent, Jul/Aug/77, p. 26.
IRS Increasing Its Efforts to Allocate Officer's Salary Among Affiliates, Sep/Oct/77, p. 38.
IRS Now Sends Letter Before Filing Lien, Nov/Dec/77, p. 51.
IRS Will Double the Number of Partnership Audits, Nov/Dec/77, p. 50.
Justice Department Doesn't Like IRS' Professional Conduct Recommendations, May/Jun/77, p. 32.
Many Errors Cropping Up on IRS' "Unreported Income" Notices, Sep/Oct/77, p. 38.
Mediocre Agents, Mar/Apr/77, p. 25.
National Office Watching Out for Trust Invasion Powers, Mar/Apr/77, p. 24.
New Computer Program Is Intended to Eliminate Repetitive Audits, Nov/Dec/77, p. 51.
New Tax Coordination Agreements Made with 31 States, Jul/Aug/77, p. 27.
New Type of "Imputed Interest" on Loan Guarantees, Jan/Feb/77, p. 52.
990 Forms Are Being Revised, Sep/Oct/77, p. 39.
No Form 1041-X in the Offing, Nov/Dec/77, p. 51.
Peel-Off Labels Not Being Peeled Off, Nov/Dec/77, p. 51.
Professional Singled Out for Compliance Tests, Mar/Apr/77, p. 24.
Some Agents Avoiding No-Change Audits by Proposing Petty Adjustments, Nov/Dec/77, p. 50.
Taxpayer Accounts Can Be Frozen to Adjust Incorrect Billings, Jan/Feb/77, p. 53.
The Making of an IRS Office Auditor, Jan/Feb/77, p. 53.
The 10 Major Errors on Employee Plan Applications, Jul/Aug/77, p. 26.
The "Wrong" Reason for Involuntary Conversion Extension, Jan/Feb/77, p. 52.
Those Controversial "Eleven Questions," Sep/Oct/77, p. 39.
What to Do When IRS Corrects Overpayment Applied to Estimated Tax, Sep/Oct/77, p. 38.
When You Can Be By-Passed on Your Power of Attorney, Mar/Apr/77, p. 24.

MANAGING YOUR PRACTICE

How Far Should Practice Development Go, Nov/Dec/77, p. 66.
How Good Is Your Firm's Quality Control?, *Frank M. Zaveral, Jr.*, Mar/Apr/77, p. 48.
How Much Are Accountants Earning Today?, Sep/Oct/77, p. 74.
HOW TO BID ON—AND SECURE—A GOVERNMENT ENGAGEMENT, *by Robert D. Hammond*, May/Jun/77, p. 22.
HOW TO MEASURE AND IMPROVE YOUR PROFESSIONAL STAFF'S PERFORMANCE, *by Larry L. Axline*, Mar/Apr/77, p. 39.
How to Tell Your Clients that Fraud Is Their Responsibility, *by Norman S. Rachlin*, May/Jun/77, p. 35.
Should You Hire a Para-Professional?, Jul/Aug/77, p. 28.
THE FIVE-YEAR PLAN FOR BUILDING YOUR PRACTICE, *by Norman S. Rachlin*, Jul/Aug/77, p. 46.
When to Fire A Client, Nov/Dec/77, p. 47.
Why Johnnie (Jane) Can't Read, *by Charles Chazen, Kenneth I. Solomon and Mitchell J. Stein*, Sep/Oct/77, p. 76.

TAX BLUNDER

How to Avoid Probate—and thus Cause the Loss of a Sub S Election, Jan/Feb/77, p. 76.
How Not to Dispose of Property in a Marital Settlement, Jul/Aug/77, p. 71.
How Not to Handle a Tax Case, May/Jun/77, p. 62.
How to Trigger Investment Credit Recapture In a Tax-Free Incorporation, Sep/Oct/77, p. 60.
Unclaimed Depreciation Is Lost and Gone Forever, Mar/Apr/77, p. 68.

TAX TWISTER

Does Gain on Assets Sold Under Section 337 Increase E & P?, Mar/Apr/77, p. 58.
From What Dates and on What Amounts Will Interest on the Deficiency Be Figured, Jan/Feb/77, p. 25.
How Much Gain or Loss Must Orpheus Pick Up On her 1977 Return?, May/Jun/77, p. 66.
How Much of the $30,000 Carryover to 1977 Consists of Net Operating Loss and How Much Consists of Excess Charitable Contributions?, Jul/Aug/77, p. 32.
What was the amount of Ralph's recognized gain or loss on the transfer of the Emerson shares?, Sep/Oct/77, p. 40.

Authors

Larry L. Axline, Mar/Apr/77, p. 39.
Larry M. Barton, Nov/Dec/77, p. 53.
James D. Blum, May/Jun/77, p. 67.
J. Douglas Campbell, May/Jun/77, p. 67.
Charles Chazen, Sep/Oct/77, p. 76.
John A. Clark, Sep/Oct/77, p. 46.
Ted R. Compton, Jul/Aug/77, p. 30.
Roland V. Dolan, Nov/Dec/77, p. 51.
Michael C. Durney, Sep/Oct/77, p. 63.
Francis X. Fee, Jr., Mar/Apr/77, p. 30.
Eugene A. Fisher, Jan/Feb/77, p. 26.
Paul E. Fitzhenry, Sep/Oct/77, p. 18.
Harvey L. Frutkin, Mar/Apr/77, p. 54.
Robert D. Hammond, May/Jun/77, p. 22.
Waller H. Horsley, Jul/Aug/77, p. 19.
Dale L. Kiefer, Jul/Aug/77, p. 30.
Eugene W. Kligmann, Nov/Dec/77, p. 33.
Wayne Kolins, Jan/Feb/77, p. 32; Mar/Apr, p. 45; May/Jun/77, p. 52; Jul/Aug/77, p. 51; Sep/Oct/77, p. 27; Nov/Dec/77, p. 29.
Paul Konwiser, Sep/Oct/77, p. 31.
Joseph E. Lane, Jr., Jan/Feb/77, p. 36.
Lawrence J. Lee, Jan/Feb/77, p. 20.
H. Stennis Little, Jr., Mar/Apr/77, p. 69.
Joseph D. Mach, Jan/Feb/77, p. 65; Mar/Apr/77, p. 59; May/Jun/77, p. 63; Jul/Aug/77, p. 59; Sep/Oct/77, p. 57; Nov/Dec/77, p. 77.
Richard L. Miller, Jr., Mar/Apr/77, p. 62.
David Minars, Jul/Aug/77, p. 70.
Cordell B. Moore, Nov/Dec/77, p. 33.
Ralph J. Poe, Mar/Apr/77, p. 14.
James W. Quiggle, May/Jun/77, p. 37; Jul/Aug/77, p. 33.
Norman S. Rachlin, May/Jun/77, p. 35.
Philip D. Ridenour, Mar/Apr/77, p. 49.
Richard M. Roberts, Sep/Oct/77, p. 63.
Haldon G. Robinson, Jul/Aug/77, p. 62.
Norman S. Rachlin, Jul/Aug/77, p. 46.
Thomas Arden Roha, May/Jun/77, p. 37; Jul/Aug/77, p. 33.
Steven C. Salch, Nov/Dec/77, p. 17.
Vincent D. Sapp, Jul/Aug/77, p. 19.
Stephen M. Savage, Jan/Feb/77, p. 54.
Michael Schlesinger, Sep/Oct/77, p. 61.
Joel H. Shane, Mar/Apr/77, p. 14.
Kenneth I. Solomon, Sep/Oct/77, p. 76.
Mitchell J. Stein, Sep/Oct/77, p. 76.
Victor H. Tidwell, Jan/Feb/77, p. 71.
Marvin W. Tucker, Jul/Aug/77, p. 54.
Robert H. Wellen, Nov/Dec/77, p. 17.
Thomas W. Wiley, Jan/Feb/77, p. 54.
Harvey B. Wishman, Nov/Dec/77, p. 71.
René A. Wormser, Jan/Feb/77, p. 67.
Index of 1976 Articles, Jan/Feb/77, p. 81.